

PRINCE FREDERICK CROSSING HOMEOWNERS ASSOCIATION, INC

BUDGET MEETING NOTICE/CALL FOR NOMINATION

Budget Meeting: The Budget Meeting of the association will be held on **Tuesday, October 12, 2021**, at **7:00 p.m.**, at the **Prince Frederick Crossing Clubhouse, 207 Avatar Way, Prince Frederick, Maryland 20678**.

The Board of Directors will review and act upon the Proposed Budget for the year ending December 31, 2022. A copy of the proposed budget is enclosed for your information and review.

After the budget has been approved, Sentry Management will mail payment coupons and return envelopes for your use in remitting your assessment payment. Remember...all checks must be made payable to **PRINCE FREDERICK CROSSING HOMEOWNERS ASSOCIATION, INC**

Election: A property owner may nominate himself/herself or any other eligible person to be an officer or member of the board of directors. A property owner (or other eligible person) desiring to be listed as a nominee on the election ballot must submit written notice to the Association stating their intent to do so. Please be sure if you nominate someone, they will be willing to serve if elected.

Board Candidates: Notification must be received by the Association no later than **September 22, 2021**. Please mail your notice to the Association, c/o Sentry Management, Inc., 2180 West State Road 434, Suite 5000, Longwood, Florida 32779. Additional candidates may be nominated from the floor, but only those present at the meeting may vote for those nominees.

Questions: For additional information, please contact your association's community manager:

Name: Sherri Kennedy
Phone: 410-721-7171, ext. 57009
Email: skennedy@sentrymgt.com

Enclosures: Nomination Form
Proposed Budget

NOMINATIONS FOR THE BOARD OF DIRECTORS

Number of vacancies: 3

I hereby nominate the following individual(s), whose name(s) shall appear on the ballot for consideration in the election of the Board of Directors.

Property Owner

Signature

Property Address

Date: _____, 20__.

Instructions for submission:

1. Complete all of the above requested information.
2. Send this form via any of the below:
 - Mail: PRINCE FREDERICK CROSSING
HOMEOWNERS ASSOCIATION, INC
2180 W. SR 434, Suite 5000
Longwood, Florida 32779
 - Fax: 407-788-7488
 - E-mail: Your Association's community manager identified on the Annual
Members Meeting Notice included with this form.
3. The form must be received on or before **September 22, 2021.**

Prince Frederick Crossing Homeowners Association, Inc.
2022 PROPOSED BUDGET

COA # Category	Number of Units		Assessment Frequency	
	181		Semi-Annual	
	For the year beginning	1/1/2022	and ending	12/31/2022
	2021 BUDGET	PROJECTED ACTUAL	2022 PROPOSED	6 months actual
4000 INCOME				
4020 Assessments-Semi-Annual	130,320.00	124,560.00	130,320.00	62,280.00
4060 Late Charges	0.00	1,071.70	0.00	535.85
4100 Interest Operating	0.00	248.86	0.00	124.43
4180 Clubhouse Usage Fees	600.00	0.00	0.00	0.00
4340 Interest Reserves	0.00	277.50	0.00	138.75
4350 Interest Allocate to RSVS	0.00	(277.50)	0.00	(138.75)
4431 Prior Years Surplus	0.00	0.00	14,750.00	0.00
4969 Allowance for Doubtful Accounts	(1,200.00)	(1,200.00)	(1,200.00)	(600.00)
Total:	129,720.00	124,680.56	143,870.00	62,340.28
EXPENSES				
6000 Grounds Maintenance:				
6040 Contracted Lawn Service	23,417.00	23,000.00	23,000.00	6,706.65
6041 Grounds Maintenance	1,000.00	3,000.00	3,000.00	400.00
6072 Lawn Management-Clubhouse	300.00	480.00	300.00	240.00
6090 Holding Pond Maintenance	1,000.00	1,000.00	1,000.00	0.00
6157 Pet Waste Stations	2,040.00	1,760.00	2,040.00	880.00
6290 Street Light Electric	20,000.00	19,253.18	20,000.00	9,626.59
6352 Snow Pushing	5,000.00	3,000.00	5,000.00	600.00
Total:	52,757.00	51,493.18	54,340.00	18,453.24
7000 Common Area Expenses				
7100 Clubhouse-Electric	2,500.00	2,000.00	2,500.00	234.16
7120 Water & Sewer	2,500.00	2,500.00	2,500.00	(194.43)
7161 Clubhouse-Janitorial	1,430.00	1,320.00	1,430.00	660.00
7162 Clubhouse-Supplies	1,000.00	500.00	1,000.00	69.14
7201 Clubhouse-Maintenance	1,500.00	500.00	1,500.00	0.00
7259 Misc. Repairs/Supplies	1,880.00	390.00	1,880.00	195.00
7260 Miscellaneous Materials	350.00	0.00	350.00	0.00
7284 Clubhouse Gas	1,000.00	988.64	1,000.00	494.32
7285 Clubhouse Water & Sewer	0.00	166.66	0.00	83.33
7310 Cable Service	2,500.00	2,925.72	2,500.00	1,462.86
7480 Furniture Purchase	250.00	0.00	0.00	0.00
7639 Clubhouse-Alarm Services	1,000.00	567.48	1,000.00	283.74
Total:	15,910.00	11,858.50	15,660.00	3,288.12
8000 Administrative & Management:				
8020 Management Fee	22,263.00	21,720.00	22,380.00	10,860.00
8040 Postage	500.00	159.26	500.00	79.63
8060 Copies/Printing/Supplies	1,500.00	940.40	1,500.00	470.20
8080 CPA Services	1,905.00	1,905.00	1,905.00	1,905.00
8083 Professional	0.00	3,457.00	0.00	3,457.00
8100 Legal Expense	850.00	475.00	850.00	236.00
8120 Insurance	1,700.00	1,641.00	2,300.00	820.50
8125 Fidelity Bond	450.00	437.00	450.00	218.48
8180 Income Tax	150.00	150.00	150.00	0.00
8321 Social Committee	0.00	1,510.00	1,600.00	360.00
8340 Contingency	200.00	0.00	200.00	0.00
8390 Annual Corporate Report	35.00	35.00	35.00	30.00
Total:	29,553.00	32,429.66	31,870.00	18,436.81
8500 Recreation				
8501 Athletic Field Maintenance	500.00	0.00	0.00	0.00
8545 Playground Expenses	500.00	0.00	0.00	0.00
8557 Park Miscellaneous	500.00	0.00	0.00	0.00
8582 Recreation Upgrade	10,000.00	0.00	10,000.00	0.00
Total:	11,500.00	0.00	10,000.00	0.00
TOTAL OPERATING EXPENSES:	109,720.00	95,781.34	111,870.00	40,178.17
9000 Reserves:				
9171 Deferred Maintenance	20,000.00	20,000.00	32,000.00	9,558.00
Total:	20,000.00	20,000.00	32,000.00	9,558.00
9980 TOTAL EXPENSES:	129,720.00	115,781.34	143,870.00	49,736.17
9990 NET SURPLUS (Deficit)	0.00	8,899.22	0.00	12,604.11
ASSESSMENTS	Budget	2021	\$360.00	Semi-Annually
	Budget	2022	\$360.00	Semi-Annually